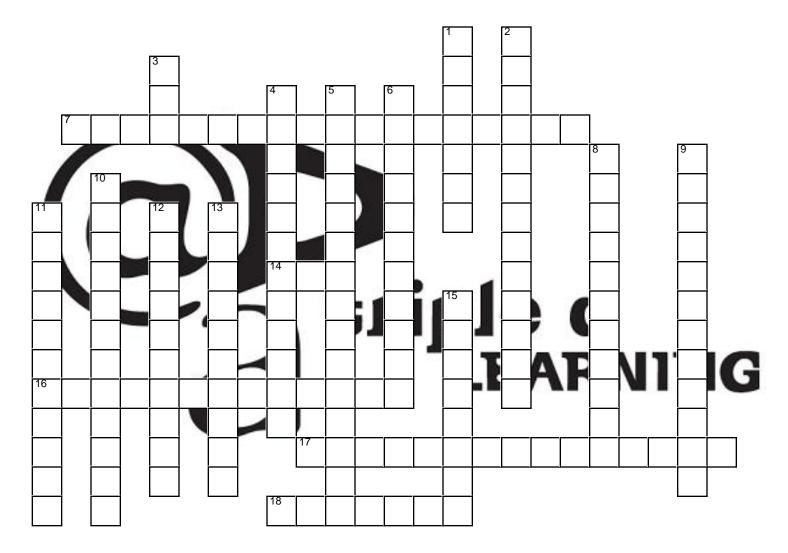
Macroeconomics crossword

Try completing the crossword below on microeconomics terms and definitions



Across

- 7. Government policies to create incentives for individuals and firms to increase their productivity
- 14. A measure of the average prices received by producers for their products
- 16. A relationship between unemployment and inflation
- 17. The total of all planned expenditure in an economy at each level of prices
- 18. Goods, services and capital assets sold abroad

Down

- 1. The part of disposable income (income after tax) not spent on goods and services
- 2. The tendency of economies to move, over time, through periods of boom and slump
- 3. A measure of the level of economic activity within a country
- 4. Changes in the levels of taxation and government expenditure
- 5. A situation where there is insufficient demand in the economy to get to full-employment equilibrium
- 6. Curve to illustrate income distribution
- 8. A tax that takes an increasing proportion of income as income rises

Down

- 9. The number of workers (of working age) without a job who are willing and able to work
- 10. A tax set so that the rate of taxation is always a fixed proportion of income
- 11. Expenditure by households on the goods and services they want to satisfy their wants
- 12. An increase in injections has a greater effect on national income than the value of the injection
- 13. A type of inflation when aggregate demand exceeds aggregate supply
- 15. Flows of money that leave the circular flow of income