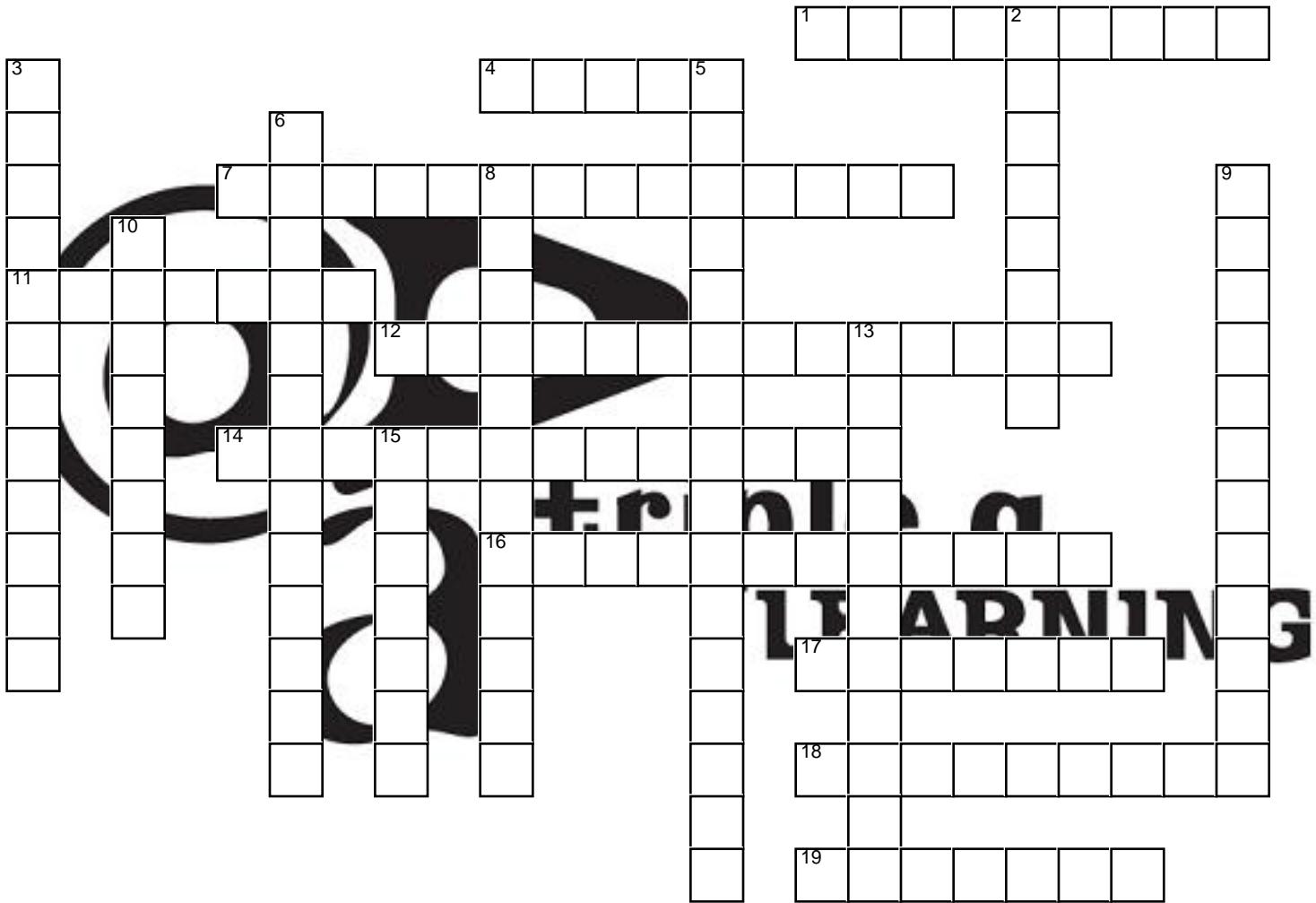


## International trade crossword

Try completing the crossword below on international trade terms and definitions



## Across

1. A type of investment where overseas financial assets are purchased
  4. An exchange rate system where the value of the currency against other currencies remains the same
  7. The decrease in trade following the formation of a trading bloc
  11. A payment made to firms or consumers designed to encourage an increase in output
  12. The account of the balance of payments which measures the exports and imports of goods and services between a country and overseas
  14. The adoption by a country of policies to protect their domestic industries from foreign competition

Down

2. An exchange rate system where the exchange rate is determined by demand and supply
  3. The relationship between the price of exports and imports
  5. The purchase of overseas physical assets
  6. The increased trade that occurs between member countries of trading blocs
  8. A situation where market forces in the foreign exchange market lower the value of one currency against another
  9. A trade agreement between countries to offer favoured access to their markets

## Across

16. A situation where market forces in the foreign exchange market raise the value of one currency against another
17. The account of the balance of payments that records capital transactions
18. A trade agreement between any two countries in relation to the terms they trade with each other on
19. Any foreign currency asset held by a country as part of its foreign exchange reserves

## Down

10. An advantage that exists when a country can produce more of a product per resource unit than another country
13. An advantage that exists when a country can produce a good or service at a lower opportunity cost than another country
15. Taxes on goods imported into a country